

Vincit Plc

Company Release December 12, 2024, at 17:30 EET

Transfer of own shares as part of acquisition of minority interest in Vincit Helsinki Oy

Vincit Plc and the minority owner of Vincit Helsinki Oy have signed an agreement dated December 12, 2024, as a result of which Vincit Plc will own the entire share capital of Vincit Helsinki Oy. Prior to the transaction, the minority shareholder held 7.5% of the shares in Vincit Helsinki Oy. The transaction became effective on the date the agreement was signed.

The purchase price for the shares in Vincit Helsinki Oy is EUR 646,000, which will be paid half in cash and half in treasury shares of Vincit Plc. Vincit Plc has today transferred to the minority shareholder of Vincit Helsinki Oy 119,896 treasury shares held by Vincit Plc as part of the purchase price. The value of the transferred shares, EUR 2.694 per share, corresponds to the volume weighted average price of Vincit Plc's share for the period from June 3, 2024 to June 28, 2024 on the Nasdaq First North Growth Market Finland.

The transfer of Vincit Plc shares is based on the authorization granted to the Board of Directors by the Annual General Meeting of March 20, 2024. After the transfer of shares, Vincit Plc holds 259,243 treasury shares. The number of shares in Vincit Plc remains unchanged at 16,952,539 shares.

More information:

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Vincit Plc in brief:

Vincit turns digital into business results to create better Monday mornings for Vincitizens, our customers and the world. Vincit Plc's shares are listed on the Nasdaq First North Growth Market Finland marketplace maintained by Nasdaq Helsinki Ltd, trading code VINCIT. www.vincit.com