

Vincit Plc

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Inside information: Vincit initiates change negotiations to strengthen competitiveness in strategic focus areas

Vincit is initiating change negotiations concerning personnel in Vincit's service business areas and IT unit in Finland. The aim of the negotiations is to adjust Vincit's operations to the changed operating environment and to improve the company's competitiveness and profitability. With the change negotiations, the company aims for savings of approximately EUR 2m in 2025.

The change negotiations concern a total of approximately 500 employees. The number of redundancies is estimated to be no more than 50. Additionally, structural organizational and role changes may be made as a result of the change negotiations.

"The software development market is transforming, and we are adjusting our business in areas where demand has clearly weakened. At the same time, we will continue our growth investments in line with our strategy, especially in data and AI solutions and transformation projects related to the SAP ecosystem," says Vincit's CEO Julius Manni.

Vincit will communicate openly with its employees throughout the negotiation process and will announce the outcome after the negotiations have concluded.

The change negotiations will not affect the guidance Vincit provided in its financial statements regarding revenue and relative profitability for 2025.

More information:

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Vincit Plc in brief

Vincit turns digital into business results by combining leading enterprise platforms and tailored solutions Vincit Plc's shares are listed on the Nasdaq First North Growth Market Finland marketplace. www.vincit.com