

Vincit Plc

Company announcement, inside information 21 October 2024 at 14:55 EEST

Inside information, profit warning: Vincit lowers its revenue and profit guidance for 2024

Vincit is lowering its 2024 guidance for revenue and profitability due to lower-than-expected customer demand.

New guidance for 2024:

Vincit Plc estimates its revenue in 2024 to be in the range of EUR 82–87 million and its EBITA margin to be 0–2 per cent.

Previous guidance for 2024 (issued on 22 February 2024, reiterated on 18 July 2024):

With a lower headcount than last year, revenue in 2024 is expected to be lower than in 2023, but relative profitability is expected to improve year-on-year.

Vincit will publish its Business Review for January–September 2024 on Thursday 24 October, 2024 at approximately 9:00 EEST.

VINCIT PLC

Board of Directors

Additional information

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Vincit Plc in brief

Vincit transforms digitalization into business results to create better Monday mornings for Vincitizens, our customers and the world. Vincit Plc's shares are listed on the Nasdaq First North Growth Market Finland marketplace maintained by Nasdaq Helsinki Ltd, trading code VINCIT. www.vincit.com